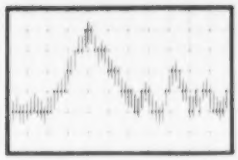
6/10/87 A5040-2A



# MONTHLY VOLUME REPORT

MAY 1987

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## VOLUME OF FUTURES CONTRACTS TRADED

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| | MAY 1986 | MAY 1987 | JAN-MAY 1986 | JAN-MAY 1987 |
|---|---|---|---|---|
| Wheat (5,000 bu) | 244,247 | 173,539 | 951,714 | 761,325 |
| Corn (5,000 bu) | 605,812 | 715,745 | 2,570,920 | 3,111,275 |
| Oats (5,000 bu) | 11,839 | 24,257 | 51,896 | 116,094 |
| Soybeans (5,000 bu) | 509,217 | 793,716 | 2,826,559 | 2,574,122 |
| Soybean Oil | 273,826 | 374,246 | 1,338,520 | 1,597,511 |
| Soybean Meal | 260,570 | 353,285 | 1,281,171 | 1,353,185 |
| Silver (1,000 oz) | 45,237 | 101,332 | 284,966 | 250,826 |
| Gold (kilo) | 6,459 | 22,581 | 50,780 | 78,495 |
| GNMA Mrtges, CDR | 3,307 | 835 | 16,113 | 3,307 |
| T-Bonds | 4,782,829 | 6,120,297 | 24,202,841 | 25,853,262 |
| T-Notes (6 1/2-10 yr) | 434,799 | 541,344 | 1,870,646 | 2,195,903 |
| Municipal Bond Index | 91,951 | 187,470 | 426,349 | 644,475 |
| Major Market Index | 4,490 | 0 | 22,564 | 0 |
| MMI Maxi | 148,952 | 221,760 | 784,796 | 1,170,004 |
| NASDAQ-100 | 67 | 0 | 3,711 | 0 |
| CHICAGO BOARD OF TRADE | 7,423,602 | 9,630,407 | 36,683,546 | 39,709,784 |
| Wheat (5,000 bu) | 76,220 | 115,514 | 297,342 | 371,954 |
| Value Line Index | 82,222 | 40,896 | 516,621 | 303,754 |
| Mini Value Line | 1,553 | 2,508 | 7,359 | 12,637 |
| KANSAS CITY BD. OF TRD. | 159,995 | 158,918 | 821,322 | 688,345 |
| Coffee "C" | 75,176 | 71,189 | 443,085 | 405,201 |
| Sugar #11 | 343,746 | 278,857 | 1,820,923 | 1,752,899 |
| Sugar #12 | 1,562 | 0 | 16,005 | 0 |
| Sugar #14 | 6,645 | 8,278 | 30,742 | 30,679 |
| Cocoa (10 M tons) | 57,525 | 68,521 | 317,243 | 338,725 |
| CPI-W | 31 | 0 | 8,688 | 2 |
| COFFEE SUGAR & COCOA | 484,685 | 426,845 | 2,636,686 | 2,527,506 |

| | MAY 1986 | MAY 1987 | JAN-MAY 1986 | JAN-MAY 1987 |
|---|---|---|---|---|
| Wheat (1,000 bu) | 50,270 | 17,865 | 185,003 | 89,466 |
| Corn (1,000 bu) | 46,008 | 24,537 | 198,362 | 115,695 |
| Oats (1,000 bu) | 126 | 862 | 666 | 2,038 |
| Soybeans (1,000 bu) | 53,949 | 41,012 | 340,384 | 159,031 |
| Soybean Meal New | 200 | 260 | 909 | 803 |
| Soybean Meal Old | 156 | 0 | 2,905 | 16 |
| Live Cattle (20,000#) | 5,529 | 4,117 | 30,946 | 18,819 |
| Live Hogs (15,000#) | 6,859 | 3,250 | 26,290 | 19,912 |
| Silver (1,000 oz) | 117 | 0 | 538 | 0 |
| New York Silver | 551 | 1,258 | 5,864 | 3,904 |
| New York Gold | 1,042 | 2,226 | 8,979 | 9,646 |
| Platinum | 175 | 417 | 1,496 | 2,221 |
| Copper | 43 | 0 | 608 | 2 |
| Copper High Grade | | 1 | | 29 |
| T-Bonds ($50,000) | 40,911 | 97,889 | 170,465 | 343,682 |
| T-Bills ($500,000) | 1,611 | 1,313 | 10,340 | 9,479 |
| British Pound | 1,291 | 1,180 | 7.570 | 5,215 |
| Swiss Franc | 6,269 | 10,062 | 36,847 | 47,732 |
| Deutschemark | 5,977 | 6,909 | 33,182 | 43,771 |
| Japanese Yen | 5,003 | 7,696 | 16,764 | 23,684 |
| Canadian Dollar | 931 | 481 | 3,745 | 4,446 |
| MIDAMERICA COMMODITY EX. | 227,018 | 221,335 | 1,081,863 | 899,591 |
| Live Hogs (30,000#) | 157,411 | 189,673 | 689,457 | 850,481 |
| Pork Bellies (fzn) | 106,958 | 112,112 | 453,231 | 522,168 |
| Live Cattle (40,000#) | 424,185 | 523,684 | 2,168,101 | 2,257,723 |
| Feeder Cattle | 41,955 | 44,423 | 206,702 | 226,066 |
| Lumber | 44,778 | 27,954 | 234,889 | 197,187 |
| T-Bills (90-day) | 169,672 | 207,784 | 922,398 | 913,858 |
| Domestic CD (90-day) | 165 | 0 | 2,872 | 98 |
| Eurodollar (3-month) | 982,612 | 1,824,628 | 4,257,822 | 8,127,369 |
| European Currency Unit | 2,391 | 55 | 12,140 | 183 |
| British Pound | 189,297 | 198,969 | 1,324,973 | 983,199 |
| Canadian Dollar | 66,497 | 64,336 | 415,107 | 484,862 |
| Deutsche Mark | 549,642 | 524,762 | 3,065,731 | 2,819,903 |
| Japanese Yen | 426,682 | 464,711 | 1,584,689 | 1,772,908 |
| Swiss Franc | 394,704 | 455,035 | 2,014,574 | 2,330,637 |
| French Franc | 75 | 1,394 | 1,501 | 4,201 |
| Australian Dollar | | 4,407 | | 26,202 |
| S&P 500 Index | 1,610,105 | 1,681,481 | 8,213,686 | 8,766,846 |
| S&P OTC 250 | 172 | 0 | 4,945 | 0 |
| CHICAGO MERCANTILE EX. | 5,167,301 | 6,325,408 | 25,572,818 | 30,283,891 |
| Wheat (5,000 bu) | 27,246 | 30,433 | 108,125 | 112,777 |
| White Wheat (5,000 bu) | 61 | 15 | 275 | 33 |
| High Fructose Corn Syrup | | 2,342 | | 3,758 |
| MINNEAPOLIS GRAIN EX. | 27,307 | 32,790 | 108,400 | 116,568 |

| | MAY 1986 | MAY 1987 | JAN-MAY 1986 | JAN-MAY 1987 |
|---|---|---|---|---|
| Copper | 106,750 | 208,696 | 942,834 | 848,182 |
| Silver (5,000 oz) | 280,131 | 438,614 | 1,759,445 | 2,209,827 |
| Gold (100 oz) | 482,162 | 1,021,161 | 3,504,347 | 4,594,587 |
| Aluminum | 3,250 | 895 | 37,813 | 5,621 |
| COMMODITY EXCHANGE | 872,293 | 1,669,366 | 6,244,439 | 7,658,217 |
| Five Year Treasury Index | | 30,884 | | 30,884 |
| Cotton #2 | 57,479 | 110,303 | 340,160 | 522,229 |
| Orange Jce, Fzn. Conc. | 13,909 | 10,651 | 113,258 | 111,127 |
| Propane | 718 | 752 | 3,112 | 3,796 |
| European Currency Unit | 10,207 | 2,967 | 36,798 | 21,028 |
| Dollar Index | 20,514 | 36,386 | 104,994 | 141,719 |
| NY COTTON & CITRUS | 102,827 | 191,943 | 598,322 | 830,783 |
| NYSE Composite Index | 260,180 | 268,433 | 1,394,225 | 1,342,790 |
| Cmdty Rsrch Bureau Index | | 15,510 | | 44,587 |
| NEW YORK FUTURES EX. | 260,180 | 283,943 | 1,394,225 | 1,387,377 |
| Palladium | 12,348 | 21,309 | 64,235 | 73,208 |
| Platinum | 77,020 | 110,702 | 533,099 | 597,025 |
| Potatoes(Cash Settlement) | 2,525 | | 6,345 | 6,240 |
| No. 2 Heating Oil, NY | 223,943 | 238,048 | 1,141,405 | 1,596,501 |
| Leaded Reg. Gasoline, NY | 137,796 | | 508,090 | |
| Unleaded Reg. Gas., NY | 14,033 | 178,735 | 56,236 | 880,400 |
| Crude Oil | 677,042 | 937,327 | 2,939,402 | 5,037,125 |
| NEW YORK MERCANTILE EX. | 1,144,707 | 1,486,121 | 5,248,812 | 8,190,499 |
| Rice, Rough | 0 | 589 | 0 | 2,796 |
| Cotton Short Staple | 0 | 0 | 3 | 0 |
| CHIC. RICE & COTTON EX. | 0 | 589 | 3 | 2,796 |
| TOTAL FUTURES | 15,869,915 | 20,427,665 | 80,390,436 | 92,295,357 |
| PERCENT CHANGE | | 28.72% | | 14.81% |

| TOTAL CONTRACTS | 1985 | 1984 | 1983 | 1982 |
|---|---|---|---|---|
| MAY | 13,217,132 | 15,043,217 | 11,410,686 | 8,552,037 |
| JAN-MAY | 65,221,304 | 64,328,818 | 55,659,496 | 42,253,498 |

| COMMODITY GROUP | MAY 1986 | MAY 1987 | JAN-MAY 1986 | JAN-MAY 1987 |
|---|---|---|---|---|
| Interest Rate | 6,528,371 | 9,048,830 | 31,984,840 | 38,264,036 |
| Ag Commodities | 3,461,211 | 4,093,275 | 16,817,242 | 17,425,112 |
| Foreign Currency | 1,658,966 | 1,742,964 | 8,553,621 | 8,567,971 |
| Equity Indices | 2,199,692 | 2,402,548 | 11,374,256 | 12,240,506 |
| Precious Metals | 905,242 | 1,719,600 | 6,213,749 | 7,819,739 |
| Petroleum Products | 1,053,532 | 1,354,862 | 4,648,245 | 7,517,822 |
| Non-precious Metal | 110,043 | 209,592 | 981,255 | 7,658,248 |
| Other | 44,809 | 43,464 | 243,577 | 241,776 |
| TOTAL | 15,961,866 | 20,615,135 | 80,816,785 | 99,735,210 |
| PERCENTAGE | | | | |
| Interest Rate | 40.90% | 43.89% | 39.58% | 38.37% |
| Ag Commodities | 21.68% | 19.86% | 20.81% | 17.47% |
| Foreign Currency | 10.39% | 8.45% | 10.58% | 8.59% |
| Equity Indices | 13.78% | 11.65% | 14.07% | 12.27% |
| Precious Metals | 5.67% | 8.34% | 7.69% | 7.84% |
| Petroleum Products | 6.60% | 6.57% | 5.75% | 7.54% |
| Non-precious Metal | 0.69% | 1.02% | 1.21% | 7.68% |
| Other | 0.28% | 0.21% | 0.30% | 0.24% |
| TOTAL | 100.00% | 100.00% | 100.00% | 100.00% |

Changes of over 50,000 contracts from May 1986 to May 1987.

| | Amount of Increase |
|---|---|
| Corn, CBOT | 109,933 |
| Soybeans, CBOT | 284,499 |
| Soybean Oil, CBOT | 100,420 |
| Soybean Meal, CBOT | 92,715 |
| Silver, CBOT | 56,095 |
| T-Bonds, CBOT | 1,337,468 |
| T-Notes, CBOT | 106,545 |
| Muni Bond Index, CBOT | 95,579 |
| MMI Maxi, CBOT | 72,808 |
| Live Cattle, CME | 99,499 |
| Eurodollar, CME | 842,016 |
| Swiss Franc, CME | 60,331 |
| S&P 500 Index, CME | 71,376 |

| | Amount of Decrease |
|---|---|
| Wheat, CBOT | 70,708 |
| Sugar #11, CSC | 64,889 |
| Leaded Gas, NYCE | 137,796 |

| | Amount of Increase |
|---|---|
| Copper, COMEX | 101,946 |
| Silver, COMEX | 158,483 |
| Gold, COMEX | 538,999 |
| Cotton #2, NYCE | 52,824 |
| Unleaded Gas, NYMEX | 164,702 |
| Crude Oil, NYMEX | 260,285 |
| T-Bonds, MidAm | 56,978 |